

**FISCAL IMPACT STATEMENT
FOR PROPOSED INDUSTRIAL DEVELOPMENT REVENUE BOND FINANCING**

Date: September 3, 2013

Name of Applicant: Virginia Tech Foundation, Inc.
Facility: 601 Prince Street
Alexandria, VA 22314

- | | |
|--|---------------------|
| 1. Maximum amount of financing sought | <u>\$ 4,000,000</u> |
| 2. Estimated taxable value of the facility's real property to be constructed in the municipality | <u>\$2,194,500</u> |
| 3. Estimated real property tax per year using present tax rates | <u>\$0</u> |
| 4. Estimated personal property tax per year using present tax rates | <u>N/A</u> |
| 5. Estimated merchants' capital tax per year using present tax rates | <u>N/A</u> |
| 6. (a) Estimated dollar value per year of goods that will be purchased from Virginia companies within the locality | <u>\$375,000</u> |
| (b) Estimated dollar value per year of goods that will be purchased from non-Virginia companies within the locality | <u>\$90,000</u> |
| (c) Estimated dollar value per year of services that will be purchased from Virginia companies within the locality | <u>\$125,000</u> |
| (d) Estimated dollar value per year of services that will be purchased from non-Virginia companies within the locality | <u>\$35,000</u> |
| 7. Estimated number of regular employees on year round basis | <u>6</u> |
| 8. Average annual salary per employee | <u>\$70,000</u> |

Chairman, Industrial Development Authority
of the City of Alexandria

If one or more of the above questions do not apply to the facility indicate by writing N/A (not applicable) on the appropriate line.