



Work Session #6

Accountable, Effective, and Well-Managed Government

March 27, 2019

Personal Property and Vehicle Registration

- Required tax rate to offset elimination of fee,
\$5.33 NOT \$5.56
- Comprehensive analysis of every vehicle account to determine the impact of the rate increase
- Due to state subsidy (PPTRA) impact is not equal across residents and businesses
- Lower car values have lower tax burden

Personal Property & Vehicle Registration, Rate Increase Impact

Personal Use Vehicles , With State PPTRA Subsidy				
Value Range of Vehicles	Count	Average Local Tax at \$5.00	Average Tax at \$5.33	Average tax Increase
Under \$1,001	3,571	\$0.00	\$1.95	\$1.95
\$1,001 - \$2,000	11,797	\$29.67	\$34.07	\$4.40
\$2,001 - \$5,000	28,388	\$64.40	\$73.96	\$9.55
\$5,001 - \$ 10,000	25,889	\$139.59	\$160.30	\$20.71
\$10,001 - \$15,000	16,952	\$233.18	\$267.79	\$34.61
\$15,001 - \$20,000	11,176	\$322.47	\$370.37	\$47.90
\$20,001 - \$25,000	7,941	\$531.13	\$590.36	\$59.23
\$25,001 - \$30,000	4,883	\$793.48	\$864.36	\$70.88
\$30,001 - \$50,000	6,146	\$1,123.58	\$1,215.77	\$92.19
\$50,001 - \$75,000	940	\$1,845.06	\$1,984.09	\$139.03
\$75,001 - \$100,000	112	\$2,796.75	\$2,998.00	\$201.25
Over \$100,000	29	\$5,235.28	\$5,601.38	\$366.10
Totals	117,824	\$259.25	\$289.26	\$30.00

Tax increase at \$0.33, \$3.5 m.

Approximately 69,645 will pay less than \$33 on average

Approximately 48,179 will pay more than \$33 on average

Average value of Personal Use Vehicle, \$11,137