Introduction and first reading: Public hearing: Second reading and enactment:

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-373 (ELECTRIC UTILITY CONSUMER TAX) and Section 3-2-374 (NATURAL GAS UTILITY CONSUMER TAX) of ARTICLE V (ELECTRIC AND NATURAL GAS COMSUMERS TAX) of Chapter 2 (TAXATION) of Title 3 (FINANCE, TAXATION AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The ordinance increases the monthly cap for the electric and natural gas utility consumer taxes on residential and group meter consumers to \$3.00 per month. The ordinance also increases the electric utility consumer tax on (1) commercial consumers to \$1.07 plus the rate of \$0.005071 on each Kilowatt Hour delivered monthly to the consumer and (2) industrial consumers to \$1.07 plus the rate of \$0.004131 on each Kilowatt Hour delivered monthly to the consumer.

Sponsor

Staff

Laura B. Triggs, Chief Financial Officer/Director of Finance Nelsie Smith, Director, Office of Management and Budget Christina Zechman Brown, Assistant City Attorney

Authority

§ 58.1-3814, Code of Virginia § 58.1-2900, Code of Virginia

Estimated Costs of Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None