

Torpedo Factory Art Center Governance Update

City Council Legislative Meeting

June 10, 2025



Agenda



- 1.Summary
- 2.Background
- 3. Governance Update



Council Action

 Receive update on governance planning for the Torpedo Factory Arts Center

Key Elements of the Discussion

- Governance update
- Next steps



Background

- Stakeholder Task Force provided ideas and recommendations for long-term vibrancy and sustainability of the Torpedo Factory Art Center (TFAC).
- The Task Force recommended transition to alternate governance structure.
- Staff has undertaken market scan efforts to inform parameters and approach to governance transition.





Governance Market Scan

Comparable Facility Interviews

- Governing body type, size, composition
- Leadership structure
- Stakeholder input
- Public sector's role
- Financial sustainability
- Implementation approaches

Focus Group Topics

- Primary Audience
- Increasing Draw
- Types of Art
- Revenue Generation Strategies
- Space Use and Revenue
- Board

Request for Information (RFI)

- Understand interest, capacity, and capability of potential operators to lease, manage, and operate the Art Center
- Identify needs/barriers to interest
- 3 responses received to the RFI

Governance Update



Governance Approach & Next Steps

- Request for Information submittals
 - Staff review
- Extend all artist leases by one year
- Anticipate solicitation process in Fall
- Update to Council by end of calendar year

Governance Update