

SELECTED ECONOMIC INDICATORS

Online Reference 1

	Change on Previous Year
<b>Consumer Price Index (CPI-U)</b> <b>for the Washington-Baltimore,</b> <b>DC-MD-VA-WV Area</b> (as of Nov 2012)	2.1%
<b>For the United States</b> (as of Nov 2012)	1.8%
<b>Core CPI-U (excludes food and energy)</b> (as of Nov 2012)	1.9%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

	Current Month	Prior Month	Prior Year
<b>Unemployment Rates</b> <b>Alexandria</b> (as of Oct 2012)	4.2%	4.5%	4.5%
<b>Virginia</b> (as of Oct 2012)	5.7%	5.9%	6.4%
<b>United States</b> (as of Nov 2012)	7.7%	7.9%	8.6%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

	Current Quarter	Prior Quarter	Prior Year
<b>Office Vacancy Rates</b> <b>Alexandria</b>	14.4%	14.8%	12.3%
<b>Northern Virginia</b>	14.2%	14.0%	12.9%
<b>Washington, DC Metro area</b> (As of 2nd quarter, 2012)	12.3%	12.2%	11.4%

(Source: CoStar)

	Current Year	Prior Year	Change on Previous Year
<b>New Business Licenses</b> 3 month trailing average (As of August 2012)	81	59	37.3%

(Source: Finance Department)

	Current Year	Prior Year	Change on Previous Year
<b>New Commercial Construction (excluding Apartment Buildings) and Building Renovations</b> (Fiscal YTD as of Oct 2012)			
Number of new building permits	0	1	-100.0%
Value of new building permits (\$ millions)	\$0.0	\$16.6	-100.0%

(Source: Office of Code Administration)

	Current Year	Prior Year	Change on Previous Year
<b>New Multi-family Construction (including Apartment &amp; Condominium Buildings)</b> (Fiscal YTD as of Oct 2012)			
Number of new building permits	1	8	-87.5%
Value of new building permits (\$ millions)	\$29.5	\$70.2	-58.0%

	Current Year	Prior Year	Change on Previous Year
<b>Residential Real Estate Indicators</b> Residential Dwelling Units Sold (Calendar YTD ending Sept 2012)	1,538	1,350	13.9%
Median Residential Sales Price (As of Sept 2012)	\$492,500	\$495,000	-0.5%

(Source: Department of Real Estate Assessments)

	Current Year	Prior Year	Change on Previous Year
<b>Foreclosures</b> 3 month trailing average (As of August 2012)	12	19	-36.8%

Source: Dept of Real Estate Assessments