



City Charter Section 9.06

Case #2019-0002

Sale of

912, 916 & 920 King Street

116 S. Henry Street

City Council

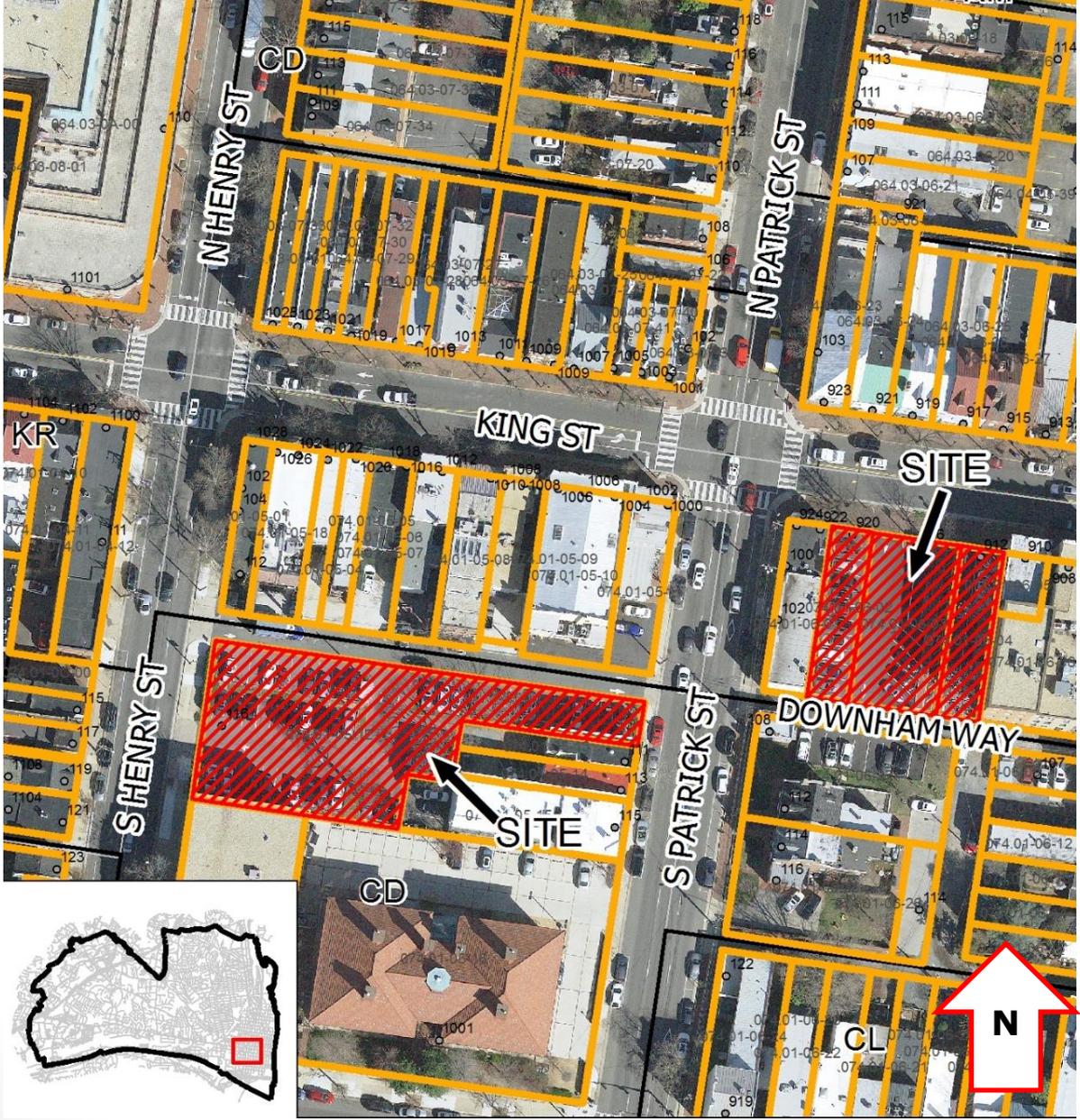
October 19, 2019



Proposed sale of four City-owned parcels

- Section 9.06 of the City's Charter requires that the Planning Commission review any acquisition or sale of public land.
- Planning Commission is charged with ensuring that any such acquisition, sale or change is consistent with the City's Master Plan.

Site Context





Background information

- 2007 – Mayor’s Economic Sustainability Work Group
- 2008 – City Property Inventory
- 2009 – Council approved four sites surplus for immediate disposition
- 2016 – Unsolicited offer from Galena Capital Partners for sale of subject parcels
- 2016 – Council issued RFP



Galena Proposal

116 S. Henry Street

- Automated parking garage (148 spaces)
- Two retail spaces (3500 sf)
- 22 residential units

912-920 King Street

- Retail space (6700 sf)
- Up to 30 residential units
- Pocket park/urban greenery



Conclusion

Consistency with the Master Plan

- Old Town Small Area Plan (1992)
- King Street Retail Strategy (2005)

Next Steps

- Development Special Use Permit (DSUP)
- BAR Review / Certificate of Appropriateness

Staff and Planning Commission Recommend Approval