

Seminary Road Project - Proposed Incomes to be Served

Table 1: 2021 Median Household Incomes for DC Metro Area

Income range	1-Person	2-Person	3-Person	4-Person
30% AMI	\$27,100	\$31,000	\$34,850	\$38,700
80% AMI	\$72,240	\$82,560	\$92,880	\$103,200

Source: 2021 HUD

Residents of the SHA units have incomes at or below 30% AMI

First time homebuyer households will have incomes at or below 80% AMI

Table 2: Projected Sales Prices in 2021 Dollars

Income range	Two-bedroom flat	Two-bedroom townhouse with dedicated parking	Three-bedroom townhouse with dedicated parking
Sales Price	\$275,000	\$315,000	\$350,000

Note: While sales prices are subject to change due to increases in AMI, the target AMI will remain at 80% AMI or below.