

RESOLUTION NO. _____

**RESOLUTION
AUTHORIZING AND DIRECTING THE CITY MANAGER TO
EXECUTE (1) A COMMONWEALTH'S DEVELOPMENT
OPPORTUNITY FUND PERFORMANCE AGREEMENT AND (2) LOCAL
PERFORMANCE AGREEMENT RELATED TO THE EXPANSION OF
SYSTEMS PLANNING AND ANALYSIS, INC.**

WHEREAS, the City of Alexandria ("City") has been awarded a grant of and expects to receive \$1,700,000 (the "COF Grant") from the Commonwealth's Development Opportunity Fund (the "Fund") through the Virginia Economic Development Partnership Authority ("VEDP") for the purpose of inducing Systems Planning And Analysis, Inc. (the "Company") to expand, equip, improve, and operate its corporate headquarters facility in the City at 2001 N. Beauregard Street in Alexandria, Virginia, thereby making a significant Capital Investment, and creating and Maintaining a significant number of New Jobs, as such capitalized terms are defined in Attachment 1;

WHEREAS, the Alexandria Economic Development Partnership ("AEDP" or "the Partnership") is organized to promote and administer economic development activities on behalf of the City, and the City desires to designate the Partnership to act as the COF Grant administrator on the Locality's behalf, including coordinating compliance, reporting, and related administration;

WHEREAS, the City will provide the funds to the Partnership with the expectation that the Partnership will provide the funds to or for the use of the Company, provided that the Company meets certain criteria relating to Capital Investment and New Jobs;

WHEREAS, the City, the Partnership, the Company, and VEDP desire to set forth their understanding and agreement as to the payout of the COF Grant, the use of the COF Grant proceeds, and the obligations of the Company regarding Capital Investment and New Jobs in a performance agreement (the "COF Agreement"), which is further described in Attachment 1;

WHEREAS, a Local Performance Agreement among the City, AEDP, and the Company outlines the conditions for disbursement of City funds in coordination with the COF Agreement (the "Local Performance Agreement"), which is further described in Attachment 2;

WHEREAS, the acquisition, expansion, equipping, improvement, and operation of the Facility will entail a capital expenditure by or on behalf of the Company of approximately \$33,400,000, of which approximately \$3,900,000 will be invested in furniture, fixtures and business personal property, approximately \$18,000,000 will be invested in the acquisition of a privately-owned building, and approximately \$11,500,000 will be invested in the construction, expansion and up-fit of the buildings for the Facility;

WHEREAS, the expansion, equipping, improvement, and operation of the Facility will further entail the creation and Maintenance of 494 New Jobs at the Facility in Alexandria; and

WHEREAS, the stimulation of the additional tax revenue and economic activity to be generated by the Capital Investment and New Jobs constitutes a valid public purpose for the expenditure of public funds and is the animating purpose for the COF Agreement and Local Performance Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALEXANDRIA, VIRGINIA:

1. The City Manager is hereby authorized and directed to execute and deliver the COF Agreement in substantially the same form and content as contained in Attachment 1. The COF Agreement may be updated with completions, omissions, insertions, and changes not inconsistent with this Resolution, as deemed necessary by VEDP, the Company, and the City Manager in consultation with the City Attorney.
2. Upon execution of the COF Agreement, the City Manager or his designee is hereby authorized and directed to execute and deliver the Local Performance Agreement, in substantially the same form and content as contained in Attachment 2. The Local Performance Agreement may be updated with completions, omissions, insertions, and changes not inconsistent with this Resolution, as deemed necessary by the Company and City Manager in consultation with the City Attorney.
3. The City Manager or his designee is hereby authorized and directed to carry out the obligations set forth in the COF Agreement and Local Performance Agreement, and to take all necessary steps on behalf of the City as may be required in connection with both agreements.
4. This Resolution shall take effect immediately.

Adopted: September 30, 2025

(SEAL)

A COPY TESTE:

Clerk to the City Council