

### CLI Elbert - Summary Sources and Uses - A

#### Permanent Sources

|                        | Sources             | Per Unit         |
|------------------------|---------------------|------------------|
| Tax Credit Equity      | \$27,123,178        | \$298,057        |
| Federal LIHTC          | \$18,796,660        | \$206,557        |
| State LIHTC            | \$8,249,175         | \$90,650         |
| Other Tax Credits      | \$77,343            | \$850            |
| First Mortgage         | \$11,695,000        | \$128,516        |
| VHTF+NHTF Loans        | \$2,100,000         | \$23,077         |
| Alexandria Loan        | \$3,450,000         | \$37,912         |
| Amazon Loan Soft       |                     | \$0              |
| Seller Loan            | \$4,115,000         | \$45,220         |
| Amazon Loan Hard       |                     | \$0              |
| HUD CDS Funds          | \$1,500,000         | \$16,484         |
| HIEE                   |                     | \$0              |
| Deferred Developer Fee | \$1,466,077         | \$16,111         |
| <b>Total Permanent</b> | <b>\$51,449,255</b> | <b>\$565,376</b> |

#### Summarized Uses

|                              | Uses                | Per Unit         |
|------------------------------|---------------------|------------------|
| Acquisition Costs            | \$5,435,409         | \$59,730         |
| Construction Costs           | \$31,347,000        | \$344,473        |
| Architecture and Engineering | \$1,999,151         | \$21,969         |
| Owner's Construction Costs   | \$3,691,527         | \$40,566         |
| Professional Services        | \$603,750           | \$6,635          |
| Financing Costs              | \$3,792,715         | \$41,678         |
| Partnership Costs            | \$105,000           | \$1,154          |
| Operating and Carrying Costs | \$157,500           | \$1,731          |
| Reserves and Escrows         | \$1,187,972         | \$13,055         |
| Developer's Fee              | \$3,000,000         | \$32,967         |
| <b>Total Uses</b>            | <b>\$51,320,024</b> | <b>\$563,956</b> |

**Excess (GAP) Permanent** **\$129,231** **\$1,420**