

1	Introduction and first reading:	05/14/2024
2	Public Hearing:	05/18/2024
3	Second reading and enactment:	05/18/2024

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5 INFORMATION ON PROPOSED ORDINANCE

6 Title

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8 AN ORDINANCE to amend and reordain Section 3-2-166 (SAME- CALCULATION OF
9 AMOUNT; LIMITATION) of Division 1 (REAL ESTATE TAX EXEMPTION OR
10 DEFERRAL FOR ELDERLY OR PERMANENTLY AND TOTALLY DISABLED
11 PERSONS) of Article L (REAL ESTATE TAX RELIEF), Chapter 2 (TAXATION), Title
12 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of
13 Alexandria, Virginia, 1981, as amended.
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15 Summary

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17 The proposed ordinance increases the income thresholds for Real Estate Tax Relief for
18 the Elderly and Disabled as follows:

- 19 • \$ 55,000 and below 100% Relief
- 20 • \$ 55,001 - \$72,000 50% Relief
- 21 • \$ 72,001 - \$100,000 25% Relief
- 22 • \$100,001 - \$120,000 Eligible for Deferral Only

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24 The net asset maximum remains unchanged at \$430,000.
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26 Sponsor

27 Kendel Taylor, Director, Finance Department

28 Staff

29 Kevin C. Greenlief, Assistant Director, Revenue Division, Finance Department
30 David Clark, Assistant Director, Treasury Division, Finance Department
31 Sarah E. McElveen, Assistant City Attorney III
32

33 Authority

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35 Article X, § 6(b), Virginia Constitution
36 §§ 2.02(a)(1), § 5.04(i) and (j), Alexandria City Charter
37 Article 2, Chapter 32, Title 58.1 Code of Virginia
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39 Estimated Costs of Implementation

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41 This action is estimated to reduce FY 2025 General Fund revenue by \$1,027,999. This
42 has already been factored into the FY 2025 budget.
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44 Attachments in Addition to Proposed Ordinance and its Attachments (if any)

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46 None.