

Introduction and first reading: 03/17/2015
 Public hearing: 04/21/2015
 Second reading and enactment: 05/7/2015

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-181 (LEVIED; AMOUNT), Section 3-2-188 (CLASSIFICATION AND TAXATION OF CERTAIN COMMERCIAL AND INDUSTRIAL REAL PROPERTY), and Section 3-2-189 (TIER I POTOMAC YARD METRORAIL STATION SPECIAL ASSESSMENT DISTRICT TAX) of Division 1, (REAL ESTATE), and Section 3-2-221 (LEVIED ON TANGIBLE PERSONAL PROPERTY OTHER THAN MOBILE HOMES, AUTOMOBILES, TRUCKS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTOR VEHICLES WITH SPECIALLY DESIGNED EQUIPMENT FOR USE BY THE HANDICAPPED, MOTORCYCLES, CAMPER AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT), Section 3-2-222 (LEVIED ON MACHINERY AND TOOLS USED IN MINING OR MANUFACTURING BUSINESS; AMOUNT), Section 3-2-223 (LEVIED ON MOBILE HOMES; AMOUNT), Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPER AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS), all of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Chapter 2 (TAXATION), Title 3 (FINANCE, TAXATION AND PROCUREMENT) of The Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance sets the city's calendar year 2015 general tax rates for (1) real property; (2) personal property; (3) machinery and tools; (4) for the additional real property taxes assessed on commercial and industrial real property; and (5) real property located in the special services tax district located in the Tier I Potomac Yard Metrorail Station Special Services District.

0.6 cents of the calendar year 2015 real estate tax rate continues to be set aside for affordable housing. 0.5 cents of the calendar year 2015 real estate tax rate continues to be set aside for the Storm Water Trust Fund. It is assumed in the proposed amount is the continued reservation of 2.2 cents of the real property tax rate for transportation projects.

The ordinance sets the calendar year 2015 real property tax rate at \$_____ on each \$100 of assessed value.

1
2 The special services district tax for real property located in the Tier I Potomac
3 Yard Metrorail Station Special Services District remains unchanged from
4 calendar year 2014.
5
6 The ordinance for calendar year 2015, will not levy an additional real property tax
7 on all commercial and industrial property in the City (i.e. tax rate will be \$0 per
8 \$100 of assessed value).
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10 Tax rates on vehicles and on other classes of personal property are not proposed
11 to change for calendar year 2015, with the exception of mobile homes. The
12 personal property tax rate for mobile homes is adjusted to match the real property
13 tax rate. Should City Council change the real property tax rate, the personal
14 property tax rate for mobile homes will be adjusted.
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16 Sponsor
17 Kendel Taylor, Acting Director of Finance
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19 Staff
20
21 Morgan Routt, Acting Budget Director
22 Christina Zechman Brown, Assistant City Attorney
23
24 Authority
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26 Article X, § 4, Virginia Constitution
27 §§ 2.02(a)(1), 6.15 Alexandria City Charter
28 § 15.2-2400 et seq., Code of Virginia
29 § 58.1-3221.3, Code of Virginia
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31 Estimated Costs of Implementation
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33 None.
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35 Attachments in Addition to Proposed Ordinance and its Attachments (if any)
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37 None.