NOTICE OF PUBLIC HEARING ON PROPOSED REVENUE BOND FINANCING BY ALEXANDRIA REDEVELOPMENT AND HOUSING AUTHORITY

Notice is hereby given that the Alexandria Redevelopment and Housing Authority (the "Authority"), whose headquarters address is 401 Wythe Street, Alexandria, Virginia, will hold a public hearing on the application of LDP Holdings, LLC, doing business as Jair Lynch Real Estate Partners ("JLRP"), whose headquarters address is 1400 16th Street, Northwest, Suite 430, Washington, District of Columbia, requesting the Authority to issue up to \$20,000,000 of its revenue bonds for the financing and/or refinancing of all or a portion of the costs of the acquisition, construction and equipping of a qualified residential rental project to consist of land and improvements thereon, including approximately 52 affordable apartments in a condominium structure, interspersed throughout a single building with approximately 236 market rate apartments without concentration or differentiation, to be owned and operated by 431 S Columbus ST Block 1 Owner 2, LLC, or another affiliate controlled by or under common control with JLRP, and located at 435 South Alfred Street in the City of Alexandria, Virginia (the "Project").

The issuance of the revenue bonds by the Authority as requested by JLRP will not constitute a debt or pledge of the faith and credit of the Commonwealth of Virginia or the City of Alexandria, Virginia (the "City"), and neither the faith and credit nor the taxing power of the Commonwealth of Virginia or any political subdivision thereof, including the City, will be pledged to the payment of such revenue bonds. The revenue bonds, if issued by the Authority, will be limited obligations payable solely from revenues derived by the Authority from the Project and any security pledged to the Authority therefor. The Authority has no taxing power.

The public hearing, which may be continued or adjourned, will be held at 7:00 o'clock p.m., or as soon thereafter as the matter may be heard, on Monday, November 24, 2025, before the Authority at 401 Wythe Street, Alexandria, Virginia.

Alexandria Redevelopment and Housing Authority

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