

Introduction and first reading:	5/10/22
Public hearing:	5/14/22
Second reading and enactment:	5/14/22

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 3-2-224 (LEVIED ON AUTOMOBILES, TRUCKS, TRAILERS, SEMI-TRAILERS, ANTIQUE MOTOR VEHICLES, TAXICABS, MOTORCYCLES, CAMPERS AND OTHER RECREATIONAL VEHICLES, BOATS AND TRAILERS; AMOUNT) of Article M (LEVY AND COLLECTION OF PROPERTY TAXES), Division 3 (TANGIBLE PERSONAL PROPERTY AND MACHINERY AND TOOLS) of Chapter 2 (TAXATION) of Title 3 (FINANCE, TAXATION AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance amendment provides for 100% Personal Property tax subsidy for qualifying personal use vehicles valued \$5,000 or less using State funds from the Personal Property Tax Relief Act (PPTRA) of 1998; and, provides for the adjustment of PPTRA rates on other qualifying vehicles.

Sponsor

Kendel Taylor, Director of Finance

Staff

Kevin C. Greenlief, Assistant Director, Revenue Division, Department of Finance
Sarah McElveen, Assistant City Attorney

Authority

§58.1-3523 et seq., Code of Virginia (1950, as amended)
Article M, Division 3, Chapter 2, Title 3, Code of the City of Alexandria
Virginia Budget Bill, Reimbursement to Localities for PPTRA (Item 74601)

Estimated Costs Implementation

None

Attachments in Addition to Proposed Ordinance and its Attachments (if any)