

ORDINANCE NO. _____

AN ORDINANCE to amend and reordain Section 9-1-71.1 (FINANCIAL SERVICES) of Article C (NONREGULATORY LICENSES) of Chapter 1 (BUSINESS LICENSES) of Title 9 (LICENSING AND REGULATION) of the Code of the City of Alexandria, Virginia, 1981, as amended.

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Section 9-1-71.1 of the Code of the City of Alexandria, Virginia, 1981, as amended, be, and the same hereby is, amended by deleting the text shown in strikethrough and adding the text shown in underline as follows:

Sec. 9-1-71.1 - Financial services.

Every person conducting or operating a business that provides financial services in, and who maintains a definite place of business in, the city shall pay for the privilege of doing so an annual license tax of \$50 or, if the business' annual gross receipts with situs in the city equal or exceed \$100,000, ~~\$0.35~~\$0.40 per \$100 of all the business' gross receipts with such situs.

Section 2. That Section 9-1-71.1 as amended pursuant to Section 1 of this ordinance, be, and the same hereby is, reordained as part of the City of Alexandria City Code.

Section 3. That this ordinance shall become effective January 1, 2027.

ALYIA GASKINS
Mayor

Introduction: 04/14/2026
First Reading: 04/14/2026
Publication:
Public Hearing: 04/18/2026
Second Reading: 04/29/2026
Final Passage: 04/29/2026