

Introduction and first reading: 04/14/2026
Public hearing: 04/18/2026
Second reading and enactment: 04/29/2026

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Section 9-1-71.1 (FINANCIAL SERVICES) of Article C (NONREGULATORY LICENSES) of Chapter 1 (BUSINESS LICENSES) of Title 9 (LICENSING AND REGULATION) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance changes the business, professional, and occupational license tax rate for financial services businesses with annual gross receipt of \$100,000 or more from \$0.35 per \$100 of gross receipts up to a maximum of \$0.40 per \$100 of gross receipts, representing up to a \$0.05 increase from the current rate.

Sponsor

Alexandria City Council

Staff

Kevin C. Greenlief, Director, Department of Finance
Morgan Routt, Director, Office of Management & Budget

Authority

§ 2.02(a)(5), Alexandria City Charter
§ 58.1-3706(A)(3), Code of Virginia (1950), as amended

Estimated Costs of Implementation

None.

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

FY 2027 Budget Question 2, Potential BPOL Rate Increase, Financial Services