

1 Introduction and first reading: 6/11/13
2 Public hearing:
3 Second reading and enactment:
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6 INFORMATION ON PROPOSED ORDINANCE
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8 Title
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10 AN ORDINANCE to amend and reordain Section 3-1-5 (ALEXANDRIA AFFORDABLE HOUSING
11 INITIATIVES ACCOUNT) of Chapter 1 (GENERAL PROVISIONS) of Title 3 (FINANCE,
12 TAXATION AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as
13 amended.
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15 Summary
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17 The proposed ordinance sets the contribution rate for the Alexandria Affordable Housing
18 Initiatives Account at the rate previously approved by City Council in the FY2014 budget.
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20 Sponsor
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23 Staff
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25 Nelsie Smith, Office of Management and Budget
26 Morgan Routt, Assistant Director, Office of Management and Budget
27 Christina Zechman Brown, Assistant City Attorney
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29 Authority
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31 §§ 2.02(a)(1) , 2.04.2, Alexandria City Charter
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33 Estimated Costs of Implementation
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35 None
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37 Attachments in Addition to Proposed Ordinance and its Attachments (if any)
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ORDINANCE NO. _____

AN ORDINANCE to amend and reordain Section 3-1-5 (ALEXANDRIA AFFORDABLE HOUSING INITIATIVES ACCOUNT) of Chapter 1 (GENERAL PROVISIONS) of Title 3 (FINANCE, TAXATION AND PROCUREMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

THE CITY COUNCIL OF ALEXANDRIA HEREBY ORDAINS:

Section 1. That Section 3-1-5 of The Code of the City of Alexandria, Virginia, 1981, as amended, be, and the same hereby is amended and reordained to read as follows:

Sec. 3-1-5 Alexandria Affordable Housing Initiatives Account.

(a) *Established of account.* There is hereby established for the City of Alexandria a permanent account within the Alexandria Affordable Housing Fund to be known and designated as the City of Alexandria Affordable Housing Initiatives Account, which account shall be accounted for and maintained separate and apart from all other accounts maintained by the City of Alexandria.

(b) *Funding of account.* The is hereby assigned and appropriated to such Account, for the fiscal year commencing July 1, 2010~~3~~ and in each succeeding fiscal year, from the tax on real estate levied pursuant to section 3-2-181 of this code, in addition to all other appropriations made to such account, if any, the sum of \$0.00~~60~~ on each \$100 of the assessed value of all real estate subject to such tax.

(c) *Expenditures from account.* Notwithstanding any contrary provision of law, appropriations from the said account shall be authorized and made exclusively to assist, finance and support, directly or indirectly, the provision of housing which is affordable to households with incomes up to the limits established in the city's Affordable Housing Policy, as from time to time amended. Unexpended appropriations to such account shall not lapse or expire at the end of the fiscal year in which made, irrespective of whether such appropriations were encumbered within such fiscal year.

(d) *The provision of housing defined.* As used in this section, the provision of housing includes, without limitation, the preservation of existing hosing; the construction of new housing, or financial or other assistance for the purchase and/or rental of housing units, in accordance with the city Affordable Housing Policy, or with the city's Consolidated Plan for Housing and Community Development, as from time to time amended.

Section 2. That this ordinance shall become effective on July 1, 2013.

WILLIAM D. EUILLE
Mayor

1	Introduction:	6/11/13
2	First Reading:	6/11/13
3	Publication:	
4	Public Hearing:	
5	Second Reading:	
6	Final Passage:	
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