

Introduction and First Reading: October 8, 2024
Public Hearing, Second Reading, and Final Passage: October 19, 2024

INFORMATION ON PROPOSED ORDINANCE

Title

AN ORDINANCE to amend and reordain Chapter 7 (COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (C-PACE) FINANCING PROGRAM) of Title 7 (PLANNING AND DEVELOPMENT) of the Code of the City of Alexandria, Virginia, 1981, as amended.

Summary

The proposed ordinance repeals the current C-PACE program and replaces it with the statewide model C-PACE ordinance.

Sponsor

Office of Climate Action

Staff

Ryan Freed, Climate Action Officer
Cheran Ivery, City Attorney
Shawn Lassiter, Assistant City Attorney

Authority

§15.2-958.3 of the Code of Virginia (1950) as amended

Estimated Costs of Implementation

There is no direct cost to the City. The C-PACE program is administered by the Virginia PACE Authority, and costs are paid by the borrower, including any costs of enforcement through the City’s contracted collection agent. City staff costs are expected to be minimal for both the Office of Climate Action and the Department of Finance.

Attachments in Addition to Proposed Ordinance and its Attachments (if any)

None