

## Miscellaneous Local Tax Indicators

### Meals Tax Revenue:

- Year to Date receipts through November 2016 reflect 31.1 percent of the budgeted amount
- YTD receipts through November 2015 were 30.3 percent in FY 2016 and 39.4 percent in FY 2015

### Transient Lodging Tax Revenue:

- Year to Date receipts through November 2016 reflect 35.6 percent of the budgeted amount
- YTD receipts through November 2015 were 34 percent in FY 2016 and 34.6 percent in FY 2015

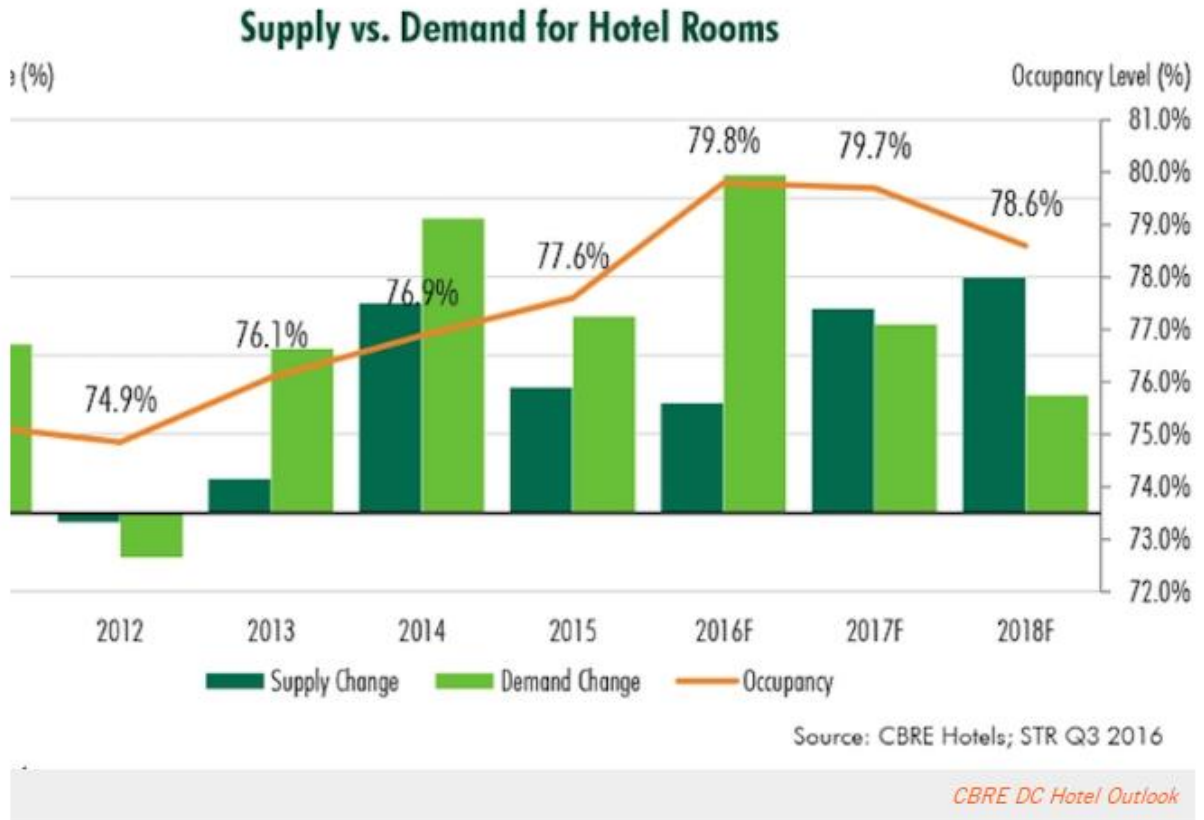
### Tourism and hospitality spending in FY 2016 (2016 Visit Alexandria Annual Report):

- \$771 million in visitor spending produced:
  - \$25.5 million in tax revenues for Alexandria
  - Supported 6,340 jobs in Alexandria
  - Saved each household more than \$350 in taxes
- 72.9% hotel occupancy (exceeding the national average of 65.5%)
- \$110 revenue per available room

Alexandria's experience in FY 2016 is consistent with the region. The DMV Metropolitan area had a occupancy rate of 71.1 percent and the District of Columbia had an occupancy rate of 77.9 percent, which exceeds the national average. The District of Columbia hotel market is the fourth largest in the country and is largely driven by tourism, according to Biznow.

Although hotel occupancy has been robust in FY 2016, this trend is not expected to continue in the DMV region based on an increase in the supply for hotel rooms. With the incoming President and Congress, likely no longer in gridlock, an increase in business and interest group travel may occur as organizations seek to influence changes in regulations and legislation. Between the second quarter of 2010 and 2016, the Washington Metropolitan area added 5,000 hotel rooms, according to CBRE Hotels 3<sup>rd</sup> Quarter Report. Additional hotel rooms are expected to be added in 2016 and 2018, with a total increase in the number of hotel rooms expected to be more than 5 percent.

The chart below shows the change in supply and demand for the region. For additional details, please click here <https://www.bisnow.com/washington-dc/news/hotel/dc-hotel-occupancy-expected-to-decline-as-supply-boom-continues-65939>



Department of Finance  
January, 2017