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4-14-18

A. HOUSING:

29. Provide a monetary contribution of \$448,153 to the Housing Trust Fund.

- a. If the project is developed with multifamily rental units, the applicant and the City may mutually agree to provide on-site affordable units for an equivalent value in lieu of the monetary contribution. The applicant's decision to exercise the option for on-site units shall be made prior to the release of the final site plan to the satisfaction of the Directors of Housing and Planning and Zoning.