

SELECTED ECONOMIC INDICATORS

Online Reference 1

Consumer Price Index (CPI-U) **for the Washington-Baltimore,** **DC-MD-VA-WV Area (as of Mar 2013)** **For the United States (as of Mar 2013)** **Core CPI-U (excludes food and energy)** (as of Mar 2013)

**Change on
Previous Year**

1.4%
1.5%
1.9%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

Unemployment Rates

Current Month Prior Month Prior Year

Alexandria (as of Feb 2013) 4.5% 4.9% 5.0%
Virginia (as of Feb 2013) 5.6% 5.6% 5.9%
United States (as of Mar 2013) 7.6% 7.7% 8.3%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

Office Vacancy Rates

Current Quarter Prior Quarter Prior Year

Alexandria 16.2% 15.8% 15.6%
Northern Virginia 15.0% 14.9% 14.0%
Washington, DC Metro area 12.9% 12.7% 12.1%

(As of 1st quarter 2013)

(Source: CoStar)

New Business Licenses

**Current Year Prior Year Change on
Previous Year**

3 month trailing average 83 71 16.9%
(As of Mar 2013)

(Source: Finance Department)

New Commercial Construction (excluding Apartment Buildings) and Building Renovations

(Fiscal YTD as of Mar 2013)

Number of new building permits 8 3 166.7%
Value of new building permits (\$ millions) \$21.8 \$30.1 -27.6%

(Source: Office of Code Administration)

New Multi-family Construction (including Apartment & Condominium Buildings)

(Fiscal YTD as of Mar 2013)

Number of new building permits 14 61 -77.0%
Value of new building permits (\$ millions) \$74.4 \$123.7 -39.9%

Residential Real Estate Indicators

Residential Dwelling Units Sold 255 200 27.5%
(Calendar YTD ending Feb 2013)

Median Residential Sales Price (As of Feb 2013) \$445,500 \$466,500 -4.5%
(Source: Department of Real Estate Assessments)

Foreclosures

3 month trailing average
(As of Feb 2013) 8 13 -38.5%

Source: Dept of Real Estate Assessments