

Draft Program Amendment
New Table 3C
Consolidated Plan Listing of Projects

Jurisdiction's Name

City of Alexandria

Priority Need

Economic Development

Project Title

ECDC Enterprise Development Group (EDG) Microenterprise Loan Program

Project Description

The funds will be provided to ECDC Enterprise Development Group (EDG) to support the continuation of the Microenterprise Loan Program in Alexandria. The EDG Microenterprise Loan Program provides loans ranging from \$500 up to \$50,000 to small businesses in the City that cannot access traditional financing. Other elements of the Program include training and technical assistance to assist borrowers in developing a business plan, counseling on permit and licensing requirements, and counseling on cash flow projections and overall financial management.

Objective category: ☐ Suitable Living Environment ☐ Decent Housing ☒ Economic Opportunity
Outcome category: ☐ Availability/Accessibility ☐ Affordability ☒ Sustainability

Location/Target Area: Citywide**(Street Address):****(City, State, Zip Code):** Alexandria, VA 22314

Objective Number EO-3	Project ID
HUD Matrix Code 18C	CDBG Citation
Type of Recipient Other Entity	CDBG National Objective LMJ
Start Date (mm/dd/yyyy) 4/22/2013	Completion Date (mm/dd/yyyy) 6/30/2013
Performance Indicator Jobs	Annual Units
Local ID	Units Upon Completion

Funding Sources:

CDBG	50,000
ESG	
HOME	
HOPWA	
Total Formula	
Prior Year Funds	
Assisted Housing	
PHA	
Other Funding (PI)	
Total	\$50,000

The primary purpose of the project is to help: ☐ the Homeless ☐ Persons with HIV/AIDS ☐ Persons with Disabilities ☐ Public Housing