

# SELECTED ECONOMIC INDICATORS

Online Reference 1

## **Consumer Price Index (CPI-U)** **for the Washington-Baltimore,**

<b>DC-MD-VA-WV Area</b> (as of Jan 2013)	1.8%
<b>For the United States</b> (as of Feb 2013)	2.0%
<b>Core CPI-U (excludes food and energy)</b>	2.0%

(as of Feb 2013)

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

## **Unemployment Rates**

	<b>Current Month</b>	<b>Prior Month</b>	<b>Prior Year</b>
<b>Alexandria</b> (as of Jan 2013)	4.9%	4.2%	5.0%
<b>Virginia</b> (as of Jan 2013)	5.6%	5.6%	6.0%
<b>United States</b> (as of Feb 2013)	7.7%	7.9%	8.3%

(Source: U.S. Department of Labor, Bureau of Labor Statistics)

## **Office Vacancy Rates**

	<b>Current Quarter</b>	<b>Prior Quarter</b>	<b>Prior Year</b>
<b>Alexandria</b>	15.3%	15.1%	14.1%
<b>Northern Virginia</b>	14.9%	14.0%	13.4%
<b>Washington, DC Metro area</b>	12.6%	12.4%	11.6%

(As of 4th quarter 2012)

(Source: CoStar)

## **New Business Licenses**

	<b>Current Year</b>	<b>Prior Year</b>	<b>Change on Previous Year</b>
3 month trailing average	66	59	11.9%

(As of Feb 2013)

(Source: Finance Department)

## **New Commercial Construction (excluding Apartment Buildings) and Building Renovations**

(Fiscal YTD as of Feb 2013)

Number of new building permits	3	3	0.0%
Value of new building permits (\$ millions)	\$21.2	\$30.1	-29.6%

(Source: Office of Code Administration)

## **New Multi-family Construction (including Apartment & Condominium Buildings)**

(Fiscal YTD as of Feb 2013)

Number of new building permits	12	61	-80.3%
Value of new building permits (\$ millions)	\$32.2	\$123.7	-74.0%

## **Residential Real Estate Indicators**

Residential Dwelling Units Sold	101	96	5.2%
---------------------------------	-----	----	------

(Calendar YTD ending Jan 2013)

Median Residential Sales Price (As of Jan 2013)	\$485,000	\$425,000	14.1%
---	-----------	-----------	-------

(Source: Department of Real Estate Assessments)

## **Foreclosures**

3 month trailing average			
(As of Jan 2013)	9	14	-35.7%

Source: Dept of Real Estate Assessments