

SELECTED ECONOMIC INDICATORS

Online Reference 1

Consumer Price Index (CPI-U) **for the Washington-Baltimore, DC-MD-VA-WV Area** (as of Nov 2012) **For the United States** (as of Dec 2012) **Core CPI-U (excludes food and energy)** (as of Dec 2012) (Source: U.S. Department of Labor, Bureau of Labor Statistics)

**Change on
Previous Year**

2.1%
1.7%
1.9%

Unemployment Rates

Current Month Prior Month Prior Year

Alexandria (as of Dec 2012) 4.2% 4.0% 4.6%
Virginia (as of Dec 2012) 5.5% 5.6% 6.1%
United States (as of Jan 2013) 7.9% 7.8% 8.3%

(Source: U.S. Department of Labor, Bureau of Labor
Statistics)

Office Vacancy Rates

Current Quarter Prior Quarter Prior Year

Alexandria 15.3% 15.1% 14.1%
Northern Virginia 14.9% 14.0% 13.4%
Washington, DC Metro area 12.6% 12.4% 11.6%

(As of 4th quarter 2012)

(Source: CoStar)

New Business Licenses

**Current Year Prior Year Change on
Previous Year**

3 month trailing average 55 58 -5.2%
(As of December 2012)
(Source: Finance Department)

New Commercial Construction (excluding Apartment Buildings) and Building Renovations

(Fiscal YTD as of Jan 2013)

Number of new building permits 1 3 -66.7%
Value of new building permits (\$ millions) \$0.2 \$30.1 -99.3%

(Source: Office of Code Administration)

New Multi-family Construction (including Apartment & Condominium Buildings)

(Fiscal YTD as of Jan 2013)

Number of new building permits 11 61 -82.0%
Value of new building permits (\$ millions) \$31.2 \$123.7 -74.8%

Residential Real Estate Indicators

Residential Dwelling Units Sold 1,894 1,735 9.2%
(Calendar YTD ending Dec 2012)

Median Residential Sales Price (As of Dec 2012) \$466,750 \$490,000 -4.7%

(Source: Department of Real Estate Assessments)

Foreclosures

3 month trailing average
(As of December 2012) 10 14 -28.6%

Source: Dept of Real Estate Assessments