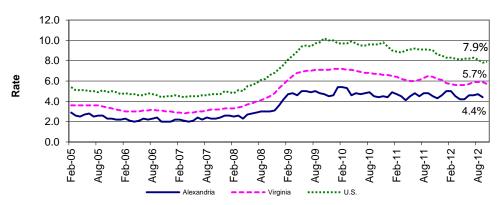
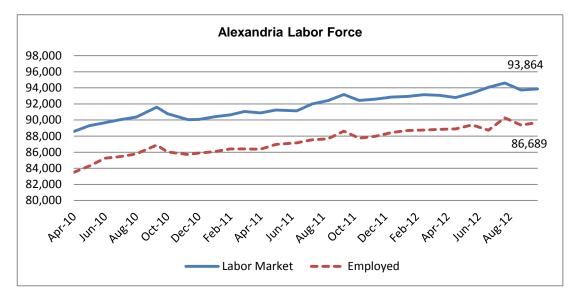
Unemployment Rate - U.S., Virginia, and Alexandria



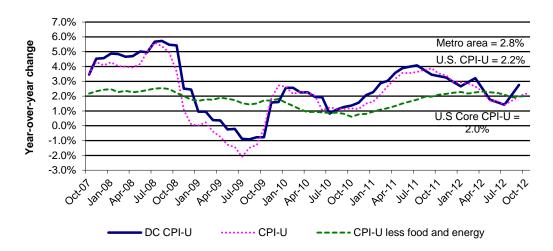
Source: U.S. Department of Labor, Bureau of Labor Statistics
U.S. and Virginia through October 2012; Alexandria through September 2012
*Alexandria unemployment is not seasonally-adjusted, while U.S. and Virginia are seasonally-



Source: Virginia Employment Commission

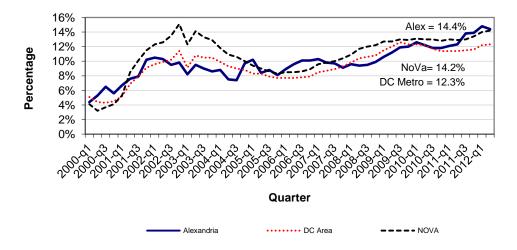
Through September 2012 *Not seasonally adjusted.

Annual Change in Consumer Price Index



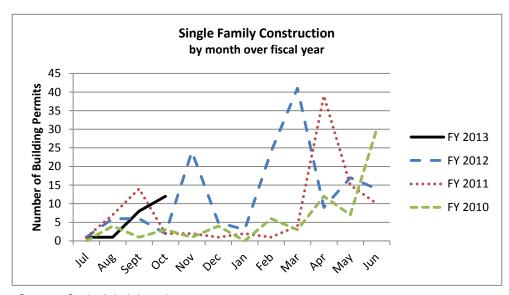
Source: U.S. Department of Labor, Bureau of Labor Statistics U.S. through October 2012; Metro Area through September 2012

Office Vacancy Rates

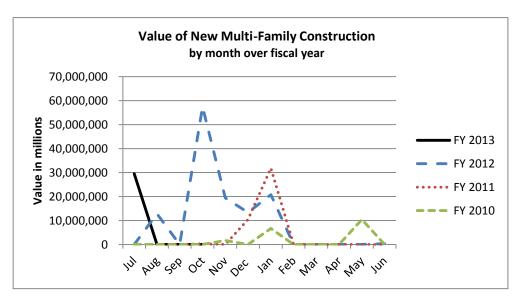


Source: CoStar

Through 2nd quarter, 2012

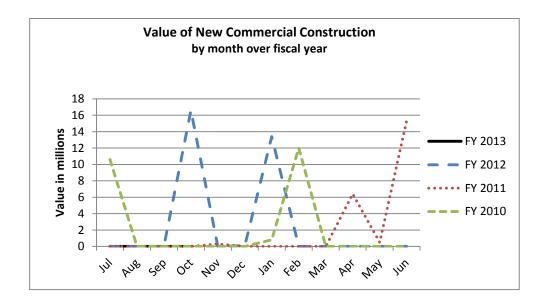


Source: Code Administration Through October 2012



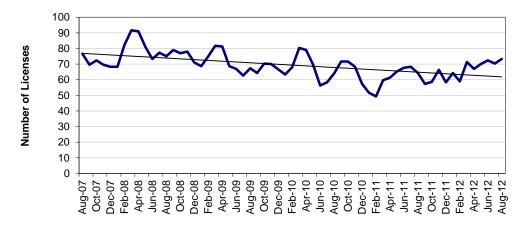
Source: Code Administration Through October 2012

SELECTED ECONOMIC INDICATORS



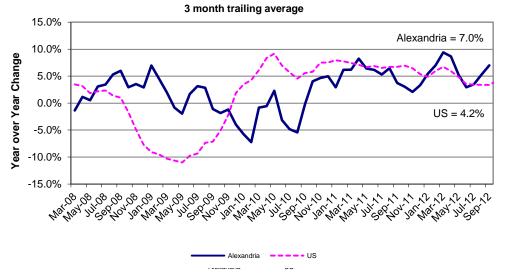
Source: Code Administration Through October 2012

Number of New Business License Applications Three Month Trailing Average

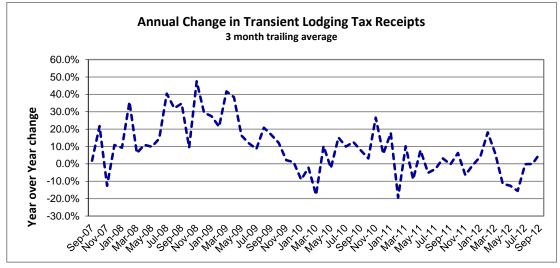


Source: Finance Department Through August 2012

Annual Change in U.S. Retail Sales & Alexandria Sales Tax Collections

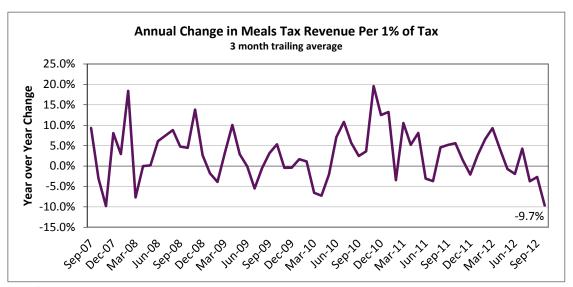


Source: Finance Department, U.S. Census Bureau Alexandria data through September 2012; US through October 2012



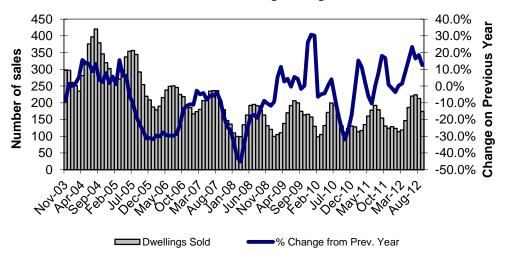
Source: Finance Department Through September 2012

SELECTED ECONOMIC INDICATORS



Source: Finance Department Through October 2012

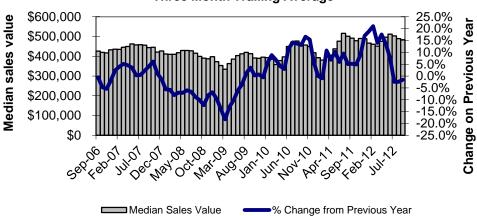
Alexandria Residential Property Sales Volume Three Month Trailing Average



Source: Department of Real Estate Assessments

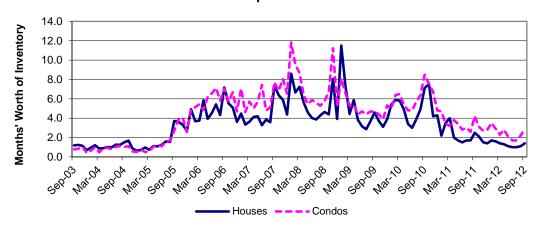
Through September 2012





Sources: Metropolitan Regional Information Systems; Department of Real Estate Assessments Through September 2012

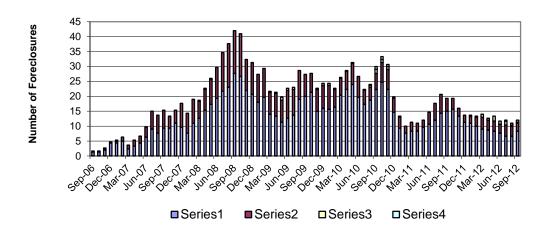
Months' Worth of Inventory City of Alexandria 2003 - present



Source: Metropolitan Regional Information Systems

Through September 2012

New Foreclosures in Alexandria 3 month trailing average



Source: Department of Real Estate Assessments

Through September 2012